

The Ottawa Heart Institute Alumni Inc.
**Notice to Reader Statement of Operations and
Changes in Net Assets**

| For the year ended December 31, | 2008 | 2007 |
|--|-------------------|-------------------|
| Revenue | | |
| Memberships | \$ 77,083 | \$ 10,107 |
| Interest | 12,180 | 7,542 |
| Donations in kind | 8,206 | 184,769 |
| Donations | - | |
| | 97,469 | 251,989 |
| Expenses | | |
| Charitable programs | 190,858 | 244,814 |
| Postage and printing | 32,549 | 11,741 |
| Bulletins | 16,281 | 16,888 |
| Office and administration | 10,970 | 362 |
| Computer and website | 9,038 | 8,918 |
| Hospitality | 3,162 | 3,025 |
| Awards | 2,500 | 1,500 |
| Insurance | 2,313 | - |
| Interest and bank charges | 2,039 | 1,860 |
| Honorariums | 2,000 | 3,139 |
| Annual and general meetings | 1,935 | 3,470 |
| Professional fees | 1,500 | 1,615 |
| Volunteer awards | 1,095 | 74 |
| Amortization | 161 | 202 |
| | 276,401 | 297,608 |
| Excess of expenses over revenue | (178,932) | (45,619) |
| Balance, beginning of year | 396,589 | 442,208 |
| Balance, end of year | \$ 217,657 | \$ 396,589 |

The Ottawa Heart Institute Alumni Inc.

**Notice to Reader Statement of
Financial Position**

| December 31, | | 2008 | | 2007 |
|--|----|----------------|----|----------------|
| Assets | | | | |
| Current | | | | |
| Cash | \$ | 178,550 | \$ | 313,831 |
| Accounts receivable | | 3,278 | | 3,919 |
| Prepaid expenses | | - | | 4,200 |
| Term deposits | | 83,711 | | 81,090 |
| <hr/> | | | | |
| Total current assets | | 265,539 | | 403,040 |
| <hr/> | | | | |
| Property, plant and equipment | | 646 | | 807 |
| <hr/> | | | | |
| | \$ | 266,185 | \$ | 403,847 |
| <hr/> | | | | |
| Liabilities | | | | |
| Current | | | | |
| Accounts payable and accrued liabilities | \$ | 14,028 | \$ | 7,258 |
| Unearned revenue | | 34,500 | | - |
| <hr/> | | | | |
| Total current liabilities | | 48,528 | | 7,258 |
| <hr/> | | | | |
| Net assets | | 217,657 | | 396,589 |
| <hr/> | | | | |
| | \$ | 266,185 | \$ | 403,847 |
| <hr/> | | | | |

Approved by the Board:

(Original signed by the OHIA President)

(Original signed by the OHIA Treasurer)

Please Note:

A full set of statements will be distributed at the June 2009 AGM for those who are interested.

The auditor's notes and covering Notice to Reader letter did not contain any negative messages.